

Monthly Insurance Business Statistics

as on Asar End, 2080 (Mid-July, 2023)

SN	Indicators	as on Mid-July, 2022	as on Mid-July, 2023	% Change
1	Number of life insurance policies (excluding term, micro term and foreign employment life insurance policies)	5,301,567	5,697,809	7.47
2	Number of term and micro term life insurance polices	6,906,952	6,809,937	(1.40)
3	Foreign employment life insurance polices	891,113	1,629,575	82.87
4	Total no. of life insurance policies	13,099,632	14,137,321	7.92
5	Total no. of non-life insurance policies	2,788,018	2,792,516	0.16
6	life insurance gross premium (Rs. in million)	138,640.51	142,355.61	2.68
7	Non-life insurance gross premium (Rs. in million)	39,169.99	40,212.18	2.66
8	Gross premium (Rs. in million)	177,810.50	182,567.79	2.68
9	No. of insurance policies by deducting 5% policies duplication (excluding term, micro term and foreign employment life insurance policies)	5,036,489	5,412,919	
10	No. of insurance policies by deducting 5% policies duplication(including term and micro term life insurance policies)	11,598,093	11,882,359	
11	No. of insurance policies (including term and micro term) by deducting 5% policies duplication and foreign employment life insurance policies	12,489,206	13,511,934	
12	Percentage of population covered by insurance (excluding term, micro term and foreign employment life insurance policies)	16.69	17.78	
13	Percentage of population covered by insurance (including term and micro term life insurance policies)	38.44	39.03	
14	Percentage of population covered by insurance (including term, micro term and foreign employment life insurance policies)	41.39	44.38	
15	Total no. of offices (Life and Non-life)	3,366	2,801	(16.79)
16	Total no. of employees (Life and Non-life)	11,861	11,205	(5.53)

Note: The insurance coverage details are calculated on the basis of the census report 2078 published by National Statistics Office.