


Monthly Insurance Business Statistics

as on Falgun End, 2079 (Mid-March, 2023)

SN	Indicators	as on Mid-March., 2022	as on Mid-March., 2023	% Change
1	Number of life insurance policies (excluding term, micro term and foreign employment life insurance policies)	4,488,467	5,928,351	32.08
2	Number of term and micro term life insurance polices	5,848,266	6,679,270	14.21
3	Foreign employment life insurance polices	851,309	1,393,956	63.74
4	Total no. of life insurance policies	11,188,042	14,001,577	25.15
5	Total no. of non-life insurance policies	1,939,385	1,876,453	(3.24)
6	life insurance gross premium (Rs. in million)	92,191.50	93,725.25	1.66
7	Non-life insurance gross premium (Rs. in million)	25,299.96	25,873.36	2.27
8	Gross premium (Rs. in million)	117,491.46	119,598.61	1.79
9	No. of insurance policies by deducting 5% policies duplication (excluding term, micro term and foreign employment life insurance policies)	4,264,044	5,631,933	
10	No. of insurance policies by deducting 5% policies duplication(including term and micro term life insurance policies)	9,819,896	11,977,240	
11	No. of insurance policies (including term and micro term) by deducting 5% policies duplication and foreign employment life insurance policies	10,671,205	13,371,196	
12	Percentage of population covered by insurance (excluding term, micro term and foreign employment life insurance policies)	14.16	18.56	
13	Percentage of population covered by insurance (including term and micro term life insurance policies)	32.62	39.46	
14	Percentage of population covered by insurance (including term, micro term and foreign employment life insurance policies)	35.45	44.05	
15	Total no. of offices (Life and Non-life)	3,329	3,215	(3.42)
16	Total no. of employoes (Life and Non-life)	11,852	11,524	(2.77)

Note: The insurance coverage details are calculated on the basis of the census report 2078 published by National Statistics Office.



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