

## Monthly Insurance Business Statistics

as on Ashwin End, 2079 (Mid-October, 2022)

SN	Indicators	as on Mid- Oct., 2021	as on Mid- Oct., 2022	% Growth
1	Number of life insurance polices (excluding term, micro term and foreign employment life insurance polices)	8,461,676	5,415,592	50.27
	Number of term and micro term life insurance polices		7,299,391	
	Foreign employment life insurance polices	547,601	1,168,273	113.34
	<b>Total no. of life insurance polices</b>	<b>9,009,277</b>	<b>13,883,256</b>	<b>54.10</b>
	<b>Total no. of non-life insurance polices</b>	<b>730,997</b>	<b>689,468</b>	<b>(5.68)</b>
2	life insurance gross premium (Rs. in million)	38,180.67	35,776.86	(6.30)
	Non-life insurance gross premium (Rs. in million)	9,693.47	10,842.45	11.85
	<b>Gross premium (Rs. in million)</b>	<b>47,874.13</b>	<b>46,619.31</b>	<b>(2.62)</b>
3	Total no. of population	29,805,147	30,368,073	1.89
4	No. of insurance policies by deducting 5% policies duplication (excluding term, micro term and foreign employment life insurance polices)		<b>5,144,812</b>	
5	No. of insurance policies by deducting 5% policies duplication (including term and micro term life insurance polices)	<b>8,038,592</b>	<b>12,079,234</b>	
6	No. of insurance policies (including term and micro term) by deducting 5% policies duplication and foreign employment life insurance polices	<b>8,586,193</b>	<b>13,247,507</b>	
7	Percentage of population covered by insurance (excluding term, micro term and foreign employment life insurance polices)		16.94	
8	Percentage of population covered by insurance (including term and micro term life insurance polices)	26.97	39.78	
9	Percentage of population covered by insurance (including term, micro term and foreign employment life insurance polices)	28.81	43.62	
10	Total no. of offices (Life and Non-life)	3,199	3,360	5.03
11	Total no. of employees (Life and Non-life)	10,625	11,852	11.55

**Note:** The population details are calculated on the basis of the preliminary report 2078 of Central Bureau of Statistics and the number of foreign employment insurance polices.



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(Statistician)