

## **Monthly Insurance Business Statistics**

as on Shrawan End, 2079 (Mid-August, 2022)

| SN | Indicators   | as on Mid-<br>Augest, 2021 | as on Mid-<br>August, 2022 | % Growth |
|----|--|----------------------------|----------------------------|----------|
| 1  | Number of life insurance polices (excluding term,micro term and foreign employment life insurance policies)                                  | 8,009,634                  | 5,327,484                  | 52.08    |
|    | Number of term and micro term life insurance polices   |                            | 6,853,494                  |          |
|    | Foreign employment life insurance polices  | 577,410                    | 879,074                    | 52.24    |
|    | Total no. of life insurance polices  | 8,587,044                  | 13,060,052                 | 52.09    |
|    | Total no. of non-life insurance polices  | 241,837                    | 221,644                    | (8.35)   |
| 2  | life insurance gross premium (Rs. in million)  | 16,610.00                  | 15,057.39                  | (9.35)   |
|    | Non-life insurance gross premium (Rs. in million)  | 2,990.00                   | 4,482.94                   | 49.93    |
|    | Gross premium (Rs. in million)   | 19,600.00                  | 19,540.32                  | (0.30)   |
| 3  | Total no. of population  | 29,759,777                 | 30,322,702                 | 1.89     |
| 4  | No. of insurance policies by deducting 5% policies duplication (excluding term, micro term and foreign employment life insurance policies)   |                            | 5,061,110                  |          |
| 5  | No. of insurance policies by deducting 5% policies duplication (including term and micro term life insurance polices)                        | 7,609,152                  | 11,571,929                 |          |
| 6  | No. of insurance policies (including term and micro term) by deducting 5% policies duplication and foreign employment life insurance polices | 8,186,562                  | 12,451,003                 |          |
| 7  | Percentage of population covered by insurance (excluding term, micro term and foreign employment life insurance policies)                    |                            | 16.69                      |          |
| 8  | Percentage of population covered by insurance (including term and micro term life insurance polices  | 25.57                      | 38.16                      |          |
| 9  | Percentage of population covered by insurance (including term, micro term and foreign employment life insurance polices)                     | 27.51                      | 41.06                      |          |
| 10 | Total no. of offices (Life and Non-life)   | 3,061                      | 3,363                      | 9.87     |
| 11 | Total no. of empoloyees (Life and Non-life)  | 10,865                     | 11,830                     | 8.88     |

**Note:** The population details are calculated on the basis of the preliminary report 2078 of Centeral Bureau of Statistics and the number of foreign employment insurance policies.

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