


Monthly Insurance Business Statistics

as on Kartik End, 2079 (Mid-November, 2022)

SN	Indicators	as on Mid-Nov., 2021	as on Mid-Nov., 2022	% Change
1	Number of life insurance policies (excluding term, micro term and foreign employment life insurance policies)	8,930,108	5,306,976	42.55
	Number of term and micro term life insurance policies		7,422,871	
	Foreign employment life insurance policies	577,313	1,212,462	110.02
	Total no. of life insurance policies	9,507,421	13,942,309	46.65
	Total no. of non-life insurance policies	985,947	919,138	(6.78)
2	life insurance gross premium (Rs. in million)	48,328.68	46,011.54	(4.79)
	Non-life insurance gross premium (Rs. in million)	12,582.87	13,358.58	6.16
	Gross premium (Rs. in million)	60,911.56	59,370.12	(2.53)
3	Total no. of population	29,827,832	30,390,758	1.89
4	No. of insurance policies by deducting 5% policies duplication (excluding term, micro term and foreign employment life insurance policies)		5,041,627	
5	No. of insurance policies by deducting 5% policies duplication (including term and micro term life insurance policies)	8,483,603	12,093,355	
6	No. of insurance policies (including term and micro term) by deducting 5% policies duplication and foreign employment life insurance policies	9,060,916	13,305,817	
7	Percentage of population covered by insurance (excluding term, micro term and foreign employment life insurance policies)		16.59	
8	Percentage of population covered by insurance (including term and micro term life insurance policies)	28.44	39.79	
9	Percentage of population covered by insurance (including term, micro term and foreign employment life insurance policies)	30.38	43.78	
10	Total no. of offices (Life and Non-life)	3,233	3,357	3.84
11	Total no. of employees (Life and Non-life)	11,402	11,820	3.67

Note: The population details are calculated on the basis of the preliminary report 2078 of National Statistics Office and the number of foreign employment insurance policies.



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