


## Monthly Insurance Business Statistics

as on Chaitra End, 2079 (Mid-April, 2023)

SN	Indicators	as on Mid-Apr., 2022	as on Mid-Apr., 2023	% Change
1	Number of life insurance policies (excluding term, micro term and foreign employment life insurance policies)	4,760,309	5,572,052	17.05
2	Number of term and micro term life insurance polices	6,178,562	7,134,631	15.47
3	Foreign employment life insurance polices	852,827	1,459,315	71.12
4	<b>Total no. of life insurance policies</b>	<b>11,791,698</b>	<b>14,165,998</b>	20.14
5	<b>Total no. of non-life insurance policies</b>	<b>2,175,414</b>	<b>2,166,328</b>	(0.42)
6	life insurance gross premium (Rs. in million)	102,540.14	104,734.82	2.14
7	Non-life insurance gross premium (Rs. in million)	28,701.17	30,014.84	4.58
8	<b>Gross premium (Rs. in million)</b>	<b>131,241.31</b>	<b>134,749.66</b>	2.67
9	No. of insurance policies by deducting 5% policies duplication (excluding term, micro term and foreign employment life insurance policies)	4,522,294	5,293,449	
10	No. of insurance policies by deducting 5% policies duplication( including term and micro term life insurance policies)	10,391,927	12,071,349	
11	No. of insurance policies (including term and micro term) by deducting 5% policies duplication and foreign employment life insurance policies	11,244,754	13,530,664	
12	Percentage of population covered by insurance (excluding term, micro term and foreign employment life insurance policies)	15.02	17.43	
13	Percentage of population covered by insurance (including term and micro term life insurance policies)	34.52	39.74	
14	Percentage of population covered by insurance (including term, micro term and foreign employment life insurance policies)	37.35	44.55	
15	Total no. of offices (Life and Non-life)	3,337	3,154	(5.48)
16	Total no. of employoes (Life and Non-life)	11,846	11,453	(3.32)

**Note:** The insurance coverage details are calculated on the basis of the census report 2078 published by National Statistics Office.



Basant Prasad Bohara  
(Statistician)